

LEGAL PROVIDENT FUND

Amendment No. 1

The Trustees of the Legal Provident Fund resolved at Sandton on 24 May 2022 that with effect from 1 April 2022 the Rules of the Legal Provident Fund shall be amended for the reason set out below:

To allow for the administration and operational expenses to be met from the MEMBER'S FUND CREDIT, in the following instances:

- (a) in the case of a nil contributory MEMBER, until such time as the MEMBERS status is confirmed by the PARTICIPATING EMPLOYER;*
- (b) in the case of a MEMBER who transfers out of the Fund via section 14 transfer, until such time as the transfer of the MEMBERS benefit has been finalised;*

by:

- (i) adding Rule 2.23.2.4 and Rule 2.23.2.5 to the definition of "FUND CREDIT" in Rule 2 as follows:*

2.23 "FUND CREDIT" shall mean for each MEMBER at any particular date:

2.23.1 the accumulated value of:

2.23.1.1 in the case of a CATEGORY A MEMBER, his contributions received by the FUND in terms of Rule 4.1.2;

2.23.1.2 any additional voluntary contributions made by the MEMBER in terms of Rule 4.1.3;

in Rule 6.1.1.1, the insured disability benefit referred to in Rule 6.2.1 and the amount required to meet the administration fee associated with such risk benefits as may be determined by the TRUSTEES;

2.23.2.3 any amount deducted in terms of Rule 11.4, including any costs incurred by the FUND in giving effect to the provisions of that Rule;

2.23.2.4 in the case of nil contributory MEMBERS, the regular administration expenses of the FUND together with such reasonable incidental expenses as may be agreed by the TRUSTEES;

2.23.2.5 in the case of MEMBERS transferring out of the FUND via section 14 transfer, the regular administration expenses of the FUND together with such reasonable incidental expenses as may be agreed by the TRUSTEES;

2.23.3 increased or decreased by the INVESTMENT RETURN until the CALCULATION DATE.

Certified that the above resolution has been adopted in accordance with the provisions of the Rules of the Fund.

H Drake

H Drake (Jun 28, 2022 12:50 GMT+2)

Chairperson of Trustees

[Handwritten Signature]

Trustee

[Handwritten Signature]

Principal Officer

